

Michigan

BALANCE SHEET
SPECIAL REVENUE FUNDS - BY CLASSIFICATION
 SEPTEMBER 30, 2004
 (In Thousands)

	TRANSPORTATION RELATED	CONSERVATION, ENVIRONMENT, AND RECREATION RELATED	REGULATORY AND ADMINISTRATIVE RELATED	OTHER STATE FUNDS	TOTALS
ASSETS					
Current Assets:					
Cash	\$ 966	\$ 76	\$ -	\$ -	\$ 1,042
Equity in common cash	478,953	331,498	62,355	126,502	999,309
Taxes, interest, and penalties receivable	119,596	6,787	-	-	126,383
Amounts due from other funds	903,991	-	5,872	-	909,862
Amounts due from component units	1,204	8	-	-	1,213
Amounts due from federal agencies	156,655	507	10,131	-	167,293
Amounts due from local units	57,466	953	-	-	58,419
Inventories	5,921	146	-	-	6,067
Securities lending collateral	-	4,242	-	-	4,242
Other current assets	14,048	7,102	899	205,015	227,064
Total Current Assets	1,738,801	351,321	79,257	331,517	2,500,895
Taxes, interest, and penalties receivable	1,381	30	-	-	1,411
Advances to other funds	21,689	-	-	-	21,689
Amounts due from local units	42,720	3,550	-	-	46,270
Investments	-	64,953	-	-	64,953
Other noncurrent assets	3,675	1,539	-	1,772	6,985
Total Assets	\$ 1,808,265	\$ 421,393	\$ 79,257	\$ 333,289	\$ 2,642,204
LIABILITIES AND FUND BALANCES					
Current Liabilities:					
Warrants outstanding	\$ 17,902	\$ 1,104	\$ 956	\$ 40,922	\$ 60,884
Obligations under security lending	-	4,242	-	-	4,242
Accounts payable and other liabilities	481,668	56,503	14,461	75,039	627,671
Amounts due to other funds	91,437	6,630	6,765	19	104,851
Deferred revenue	50,339	1,463	4,134	203,573	259,509
Total Current Liabilities	641,346	69,942	26,317	319,553	1,057,158
Long-Term Liabilities:					
Advances from other funds	21,689	-	-	-	21,689
Deferred revenue	17,243	1,569	-	482	19,294
Total Liabilities	680,277	71,511	26,317	320,035	1,098,140
Fund Balances:					
Reserves For:					
Budgetary Carry-Forwards:					
Encumbrances	60,134	19,208	431	264	80,037
Restricted revenues	203,157	91,262	13,442	-	307,861
Multi-year projects	399,706	28,784	-	-	428,490
Construction and debt service	70,272	-	-	-	70,272
Revolving loan programs	28,940	20,502	-	-	49,442
Funds held as permanent investments	-	121,330	-	-	121,330
Noncurrent assets	28,683	-	-	1,290	29,973
Total Reserved	790,892	281,086	13,873	1,554	1,087,404
Unreserved	337,096	68,796	39,067	11,700	456,659
Total Fund Balances	1,127,988	349,881	52,940	13,254	1,544,064
Total Liabilities and Fund Balances	\$ 1,808,265	\$ 421,393	\$ 79,257	\$ 333,289	\$ 2,642,204